# Buvaneshwaran (Eshwar) Venugopal

Mobile: +1 (832) 540-8576

Email: eshwar@ucf.edu

Website: www.EshwarV.com

BA1 0417, College of Business,
University of Central Florida,
Orlando, FL 32816-1400.

#### ACADEMIC APPOINTMENT

Assistant Professor, Department of Finance, University of Central Florida	May 2018 -
Education	
Ph.D. in Finance, University of Houston, USA	2018
Master of Applied Econometrics, Monash University, Australia	2011
Master of Business in Banking and Finance, Monash University, Australia	2010
B. Tech. in Computer Engineering, National Institute of Technology Jaipur, India	2006

# PEER-REVIEWED PUBLICATIONS (Author order is alphabetical)

- 1. Non-Executive Directors at Early-Stage Startups (with Vijay Yerramilli). *Accepted at Review of Corporate Finance Studies* 
  - Featured in Columbia Law School's Blog on Corporations & Capital Markets Blue Sky
- 2. Product Market Competition, Mergers and Acquisitions, and Covenant Redesign (with Hadiye Aslan, Madhu Kalimipalli, and Praveen Kumar). *Review of Corporate Finance Studies*, Forthcoming.
- 3. Climate Risk Perceptions and Demand for Flood Insurance (with Dimuthu Ratnadiwakara), *Financial Management*, 2023, 52(2): 297-331.
- 4. Seed-Stage Success and Growth of Angel Co-investment Networks (with Vijay Yerramilli), *Review of Corporate Finance Studies*, 2022, 11(1): 169-210.
  - Featured in Harvard Law School Forum on Corporate Governance and Financial Regulation
- 5. A Language-Based Approach to Measuring Creative Exploration (with Vladimir Gatchev and Christo Pirinsky), *Research Policy*, 2022, 51(1) 104426. FT50 Journal
- 6. Do Areas Affected by Flood Disasters Attract Lower-Income and Less Creditworthy Homeowners? (with Dimuthu Ratnadiwakara), *Journal of Housing Research*, 2020, 29(1), S121-S143.
- 7. On the Impact of Regulating Commissions: Evidence from the Indian Mutual Funds Market (with Santosh Anagol, Vijay Marisetty and Renuka Sane), *World Bank Economic Review*, 2017, 31(1), 241-270.

#### Working Papers

- 8. Pollution and Business Activity: Evidence From Toxic Chemical Spills (with George Tian and Vijay Yerramilli)
  - 2023 IFA Best Paper Award
- 9. Do Labor Unions Influence Debt Contracting? Evidence from Private and Public Debt Markets (with Madhu Kalimipalli, Si Li, and Olaleye Morohunfolu)
  - Second prize, RSFE Best Research Paper Award in Finance
- 10. Venture Capital Crossover Investing (with Vikram Nanda and Qinghai Wang)
- 11. Homophily, Information Asymmetry and Performance in the Angels Market

#### PERMANENT WORKING PAPERS

- 1. The Implications of the New Media for Capital Markets: Evidence from the First Firm Websites (with Christo Pirinsky)
- 2. Position, Power and Demand for CEOs: Understanding Executive Compensation in the U.S. Market (with Vijay Marisetty and Hiroshi Osano)

#### Industry Publication

How Directors Shape Successful Startups (with Sanjai Bhagat and Vijay Yerramilli), NACD Directorship Entrepreneurial Governance, August 2020

#### CONFERENCES AND SEMINARS (\* by co-author)

Pollution and Business Activity: Evidence From Toxic Chemical Spills

University of North Texas\*, University of Houston\*, Conference on Climate and Energy Finance, Wilfrid Laurier University, Indian Finance Conference 2023; MFA Annual Meeting\*, Finance Down Under, RMIT University, Deakin University, University of Sydney, Office of the Comptroller of the Currency, ISB Summer Research Conference 2024

Do Labor Unions Influence Debt Contracting? Evidence from Private and Public Debt Markets

FMA Annual Meeting\* 2023; New Zealand Finance Meeting\*, Research Symposium on Finance and Economics\* 2024

Product Market Competition, Mergers and Acquisitions, and Covenant Redesign

McGill University; La Trobe University; University of South Florida; York University\*, 2021; FMA Annual Meeting; CICF, European FMA\*, Financial Markets and Corporate Governance Conference, 2022; University of Kansas KU Finance Conference\*; SFA Annual Meeting\*, 2023

A Language-Based Approach to Measuring Creative Exploration

University of Central Florida, Orlando\*, Tulane University, New Orleans, 2020

Climate Risk Perceptions and Demand for Flood Insurance

CEAR/MRIC Behavioral Insurance Workshop\*; University of Central Florida, 2019; Urban Economics Association\*, FMA Annual Meeting\*, Tulane University\*, Western Economic Association\*, 2020 UAB Personal Finance Symposium\*, UZH Young Researcher Workshop on Climate Finance, University of Zurich\* MFA Annual Meeting, 12<sup>th</sup> International Conference on Climate Change Ca' Foscari University of Venice\*, Louisiana State University\*, 2020; CEPR Household Finance Seminar Series\*, AEA Poster Session\*, ABFER Annual Conference, 2021

Do Areas Affected by Flood Disasters Attract Lower-Income and Less Creditworthy Homeowners? 2<sup>nd</sup> Econ Summit, Federal Housing Finance Agency, Washington D.C., 2022

Non-Executive Directors at Early-Stage Startups

NFA Annual Meeting, University of Wisconsin, Milwaukee\*, University of Kansas\*, 2019; EFA Annual Meeting, 2020

Homophily, Information Asymmetry and Performance in the Angels Market

University of Central Florida, Farmer School of Business, Miami University, Fowler College of Business, San Diego State University, 30th AFBC (accepted), Auckland Finance Meeting (accepted), CIRANO-Sam M. Walton College of Business Workshop on Networks, 2017; FMA

Annual Meeting (*Top 10 session*), FIRS Barcelona (accepted), AFA Ph.D. Poster Session, MFA Annual Meeting, 2018; RCEA Growth, Innovation and Entrepreneurship Conference, 2019; Boca Corporate Finance and Governance Conference, 2021

Seed-Stage Success and Growth of Angel Networks

14th Paris December Finance Meeting, 29th AFBC, 2016; SFS Cavalcade Nashville, ISB Summer Research Conference, FMA Annual Meeting, MFA Annual Meeting, 2017; 29th CFEA, Finance Down Under Conference (accepted), 2018

Position, Power and Demand for CEOs: Understanding Executive Compensation in the U.S. Market

FMA Annual Meeting, Nürtingen-Geislingen University (HfWU), Nürtingen, Germany, 2015\*; Financial Institutions, Regulation and Corporate Governance Conference, 2017\*

On the Impact of Regulating Commissions: Evidence from the Indian Mutual Funds Market

IGIDR Emerging Market Finance Conference, 2010\*; AsianFA 2012\*; AEA Annual Meeting\*, NBER Summer Institute, Law and Economics Workshop\*, 2013

## TEACHING EXPERIENCE

Instructor (Average teaching evaluation: 4.49/5.0)	
Foundations of FinTech (FIN6778), University of Central Florida	2022-
Foundations of FinTech (FIN4450), University of Central Florida	2019-
Seminar on FinTech (Ph.D.), University of Central Florida	2019, 2021, 2023
Debt & Money Markets (FIN4243), University of Central Florida	2020, 2022, 2024
Corporate Finance (FIN4330), University of Houston	Summer 2016
Financial Management (AFW2631), Monash University	Fall 2011, Spring 2012
Student Supervision: University of Central Florida	
Finance Honors thesis committee member for Adam Wing	2019-2020
Senior design project committee member - Computer Science Departme	nt

Ryan Pattillo, Tim Yang, Will Ortiz, Jesse Johnson, Jasaon Lan, Zac Ebaugh

Instructional Assistant: University of Houston

Jimmy Seeber, Matthew Saucedo, Daniel Canas

Intermediate Corporate Finance: Valuation (MBA, 2013-2018); Managerial Finance (MBA, 2015-2018); Game Theory (Ph.D., 2015-2018); Investments (2013); Principles of Financial Management (2012-2013)

Teaching Assistant: Monash University

Money and Capital Markets (2010-2012); Financial Management (2010-2012)

# Awards, Fellowships, and Grants

Second prize, RSFE Best Research Paper Award in Finance	2024
IFA Best Paper Award	2023
CBA Summer Research Grant	2023, 2024
Lazaridis Institute Seed Grant (Co-Principal Investigator)	2023
Dean's Award for Academic Excellence	2018
Best Bauer Dissertation Proposal Award	2017

2019

2023

Cullen Fellowship Travel Grant	2017
American Finance Association Travel Grant	2017
Graduate Student Fellowship, University of Houston	2012 - 2018
Victoria India Doctoral Scholarship (Australian government award)	2012
Deakin University Doctoral Scholarship	2011
Deakin International Postgraduate Research Scholarship	2011
Expert Panels, Lectures & Media	
Fireside Chat on Digital Assets, UCF FinTech Summit, Orlando	2024
Blockchain and DeFi, UCF FinTech Summit, Orlando	2024
Effect of pollution on businesses, CNBC TV18	2023
The (Potential) Benefits & Risks of Decentralized Finance, UCF Dean's Speaker Seri	es 2023
Government Infusions and Financial Stability (moderator), The India Center, Orland	do 2023
Rattled crypto industry could emerge stronger after USDC depeg	2023
Stablecoins: good as the buck, or breaking the buck?	2023
Stability of Stablecoins and FTX Collapse	2022
Federal Housing Finance Agency's Econ Summit	2022
Why we buy - or don't buy - flood insurance, San Antonio Exress	2022
Uganda's gold discovery: What it could mean for crypto, Cointelegraph	2022
FinTech & Blockchain, UCF Annual Accounting Conference (speaker), Orlando	2022
FinTech Digital Transformation, UCF FinTech Summit, Orlando	2022
Crypto's crash shows digital currency is not a hedge against inflation, Quartz	2022
Fintech and Blockchain, UTVS, Orlando	2022
How high can meme coin prices go?, Quartz	2021
Are NFTs really a thing?, UCF College of Business Podcast	2021
Cryptocurrencies: A non-technical primer, UCF Foundation	2021
Issues with cryptocurrencies, Spectrum News 13	2021
Blockchain Task Force, Florida Department of Financial Services, Tallahassee	2019
Data Science Summit: Smart Cities of the Future, Orlando	2018

# Professional Service Activities

## Ad-hoc Referee

Quantitative Finance, Journal of Economic Behavior and Organization, North American Journal of Economics and Finance, Electronic Markets, International Review of Finance, Sage Open, International Journal of Hospitality Management (COVID-19 Series), Corporate Governance: An International Review (X3), Journal of Financial Research, Venture Capital, Australian Journal of Management

#### Conference Program Committee

Financial Management Association (2021); Southern Finance Association (2019, 2020, 2021); Eastern Finance Association (2019, 2020); Southwestern Finance Association (2020, 2021, 2022)

Conference Discussion

Indian Finance Conference (2023); Conference on Climate and Energy Finance (2023); Florida Finance Conference (2023); FMA Annual Meeting (2022); Financial Markets and Corporate Governance Conference (2022); Boca Corporate Finance and Governance Conference (2021); FMA Annual Meeting (2020); Florida Finance Conference, MFA Annual Meeting (2018); ISB Summer Research Conference (2017); Paris December Finance Meeting, Australasian Finance and Banking Conference, FMA Annual Meeting (2016); FMA Annual Meeting (2015)

Judge, FinTech Capstone Finals	2023
M.S. FinTech admissions committee	2021-
Undergraduate FinTech Certificate/Minor department screening	2019-
Advisor, UCF FinTech Innovators Club	2022-2024
CBA Teaching Committee Member	2021-2022
Finance Seminar Series Coordinator	2020-2021
Public Policy Advice Consulting on HB 1351: Money Services Businesses for Florida Senator Jason Brode	ur 2021

# RESEARCH ASSISTANTSHIPS

Monash University, Australia (2009-2012); Deakin University, Australia (2009-2011); RMIT University, Australia (2011-2012)

Blockchain Task Force, Florida Department of Financial Services, Tallahassee

# OTHER INDUSTRY EXPERIENCE

Financial Advisor	2004 - 2009
Life Insurance Corporation of India & UTI Mutual Funds, Puducherry, India	2001 2007
Life insurance corporation of mala & off wattain funds, i addentify, mala	
Assistant Systems Engineer	2006 - 2008

Data Warehousing & Business Intelligence, Tata Consultancy Services, Mumbai, India

#### CERTIFICATIONS

Certified Mutual Fund Distributor, National Institute of Securities Markets, India	2008 -
PGP in Artificial Intelligence and Machine Learning, Purdue University	2024

## Programming Skills

Python, Stata, R (with focus on Machine Learning and Text Mining Applications)

#### Personal Information

I am married and have one daughter. I hold permanent residency in the U.S.

2019

#### REFERENCES

# Dr. Hadiye Aslan

Associate Professor of Finance J. Mack Robinson College of Business Georgia State University +1 (404) 413-7345 haslan@gsu.edu

# Dr. Vijay Yerramilli

C. T. Bauer Professor of Finance C. T. Bauer College of Business University of Houston +1 (713) 743-2516 vyerramilli@bauer.uh.edu

#### Dr. Praveen Kumar

Interim Dean
Cullen Distinguished Professor of Finance
C. T. Bauer College of Business
University of Houston
+1 (713) 743-4600
pkumar@bauer.uh.edu